

**Maynard Finance Committee
Country Club
Maynard, Ma 01754
11/12/19
Joint Meeting - BOS, School Committee, FinCom**

Present: Ken Estabrook, (Chair), P. J. Gauthier, Pete Campbell, Jill Prendergast (VC), Bob McCarthy, Alannah Gustavson, Members of the BOS and the School Committee.

Minutes taken by – P. J. Gauthier

Chris DiSilva – Chair BOS - called the meeting to order @ 7:08 PM

Guest(s): Greg Johnson, Mike Guzzo, representatives from other departments.

Discussion: Chris started the meeting by having each one present introduce themselves.

Bob McCarthy of FinCom presented the Budget Planner developed by the FinCom to the show the long term effects of current budget decisions. He presented two scenarios with projected new tax receipts and investments baked in:

**School Education budget 4.3 % with a \$1M override in FY21
School Education budget 5.6 % with a \$1.5M override in FY21**

Both scenarios resulted in a \$1M + budget deficit in FY24. The Town must increase revenue, taxes or plan on future overrides and debt exclusions. The Capital Planning Committee must get up to speed quickly.

Michelle (School Committee) reported that she has a spreadsheet for the schools as well. The Committee members discussed budget issues and some potential changes that could be made to increase efficiency:

**Moving the 8th grade to the HS and the 3rd grade to Fowler
Changing Class sizes
Evaluating special interest education demands more strictly.**

Chris DiSilva started the discussion of marketing the schools more robustly, especially inviting successful alumni to speak to the merits of their education in the Maynard School system.

We should be marketing the Town of Maynard as well.

Chris moved to adjourn, several 2nd, vote all attendees, pass.

FY20

5/20/19	Article #1	250,000.00
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Approved 11/25/2019

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