

**Maynard Finance Committee
Town Hall – 195 Main St.
Maynard, Ma 01754
11/25 /19**

**Documents Used May be Found on the FinCom Web Site
fincom@townofmaynard.net**

Present: Ken Estabrook, (Chair), P. J. Gauthier, Tom Black, Alannah Gustavson, Pete Campbell, Jill Prendergast (VC), Bob McCarthy

Minutes taken by – P. J. Gauthier

Ken called the meeting to order @ 7:03 PM

Guest(s): Megan Zammuto, Mike Guzzo

Minutes –11/4 & 12/19 – Ken moved to approve, Bob 2nd, vote 7-0. pass.

Discussion: Megan discussed various marijuana issues. The BOS has signed Host Community Agreements with three retailers: Mass Wellspring, GreenStar Herbals and NewCann Group. The applications are complete for Mass Wellspring and Green Star but not NewCann yet.

The Tri-Board Meeting – 11/12/19: FinCom would like more discussion of revenue generation. FinCom discussed funding an addition to or replacement of the GMS and a feasibility study for \$1M. An override for the Fire Station and GMS roof was suggested for FY2020 TM along with a discussion to replace GMS in the next 5 years.

FinCom reviewed the meeting schedule: 12/9/19- continued long range budget planning with tax effect of various scenarios, 1/13/20- initial budget meeting with Greg and Mike, 1/27/20 – budget wrap up.

Expected Capital expenditures: Fire Station, Green Meadow School roof, and White pond water source development.

9:25 - PJ moved to adjourn, Ken 2nd, vote 7-0, pass.

FY20

5/20/19	Article #1	250,000.00
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Meeting: 12/9/19, 1/13/20, 1/27/20

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Approved 12/9/19