



CPC USE ONLY:

Application #: \_\_\_\_\_

**COMMUNITY PRESERVATION ACT  
Town of Maynard  
FINAL APPLICATION FOR FUNDING**

Please submit ten copies to:

**Community Preservation Committee  
Maynard Town Hall  
195 Main Street  
Maynard, MA 01754**

Project Title Affordable Housing Trust Funding Date 11/20/19

Applicant/Contact Person (please print) Rick Lefferts, MAHT Chair

Signature \_\_\_\_\_

Sponsoring Organization, if applicable: Maynard Affordable Housing Trust

Mailing Address: 195 Main St., Maynard, MA 01754

Email: [RTLefferts@aol.com](mailto:RTLefferts@aol.com) // [AHTChair@townofmaynard.net](mailto:AHTChair@townofmaynard.net) Telephone: 978-897-9160

CPA Category (check all that apply): Open Space \_\_\_\_\_ Historic Resources \_\_\_\_\_  
Community Housing XX Recreation \_\_\_\_\_

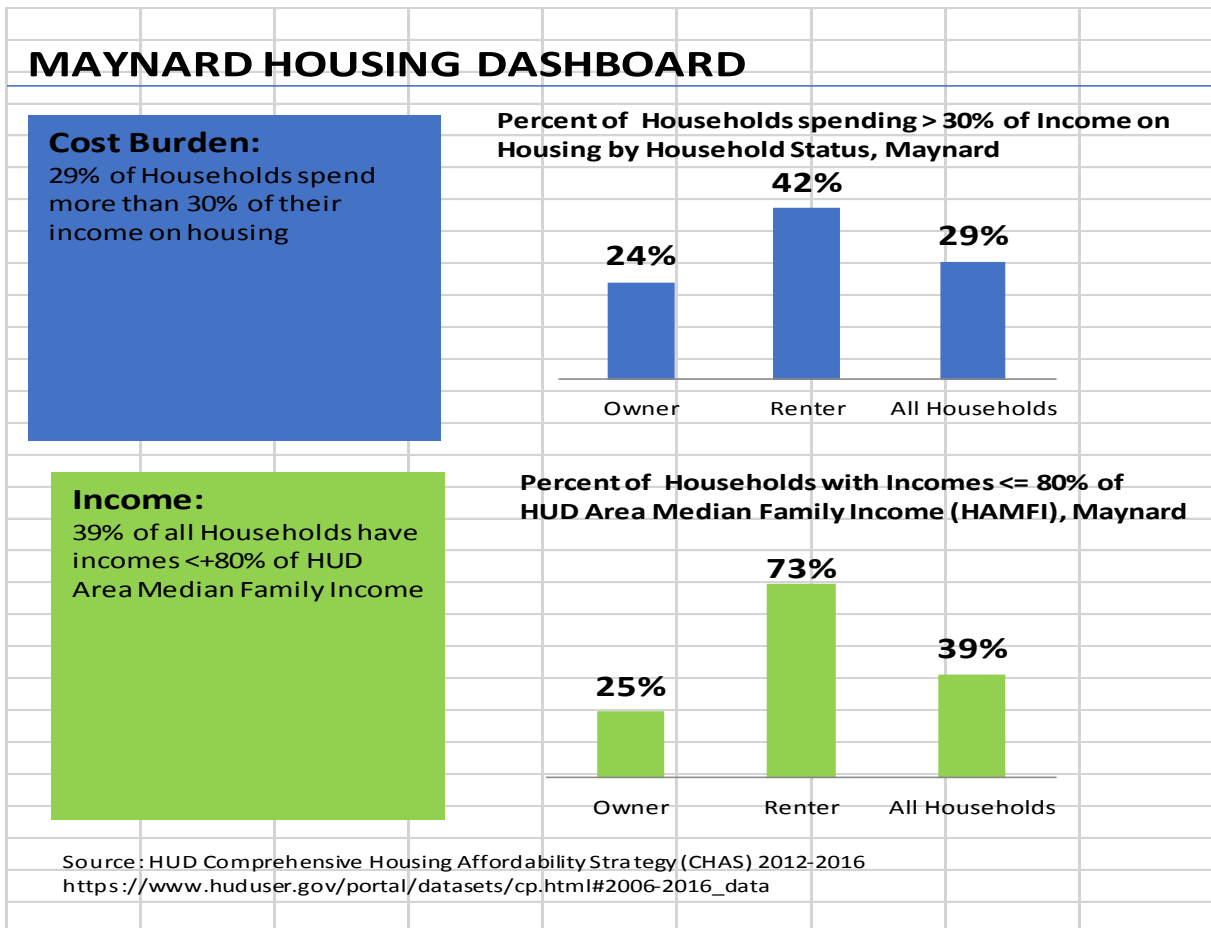
CPA Funds Requested: \$75,000 Total Cost of Project: \$75,000

PROJECT DESCRIPTION: Provide answers to the questions listed below. A complete application must provide all relevant requested information. Include supporting materials and exhibits as needed.

1. Goals: What are the specific objectives of the proposed project? Who will benefit and why? How will success be measured?

- 1. Renewed support for the Maynard Affordable Housing Trust. Enables rapid access to affordable housing funds when opportunities to support affordable housing arise.**

2. Provide funding for the Maynard Rental Assistance Program, a rental support program for low and moderate income households in Maynard. The goal of the program is to promote housing stabilization and housing opportunity to rent-burdened households. As envisioned, the program will provide rental assistance for a 1-yr period, renewable for 2 additional years.
3. Community Need: Why is this project needed? Does it address needs identified in existing Town or regional plans or non-profit organizations, or needs raised in community discussions?
1. Renewed support for the MAHT. In the event that an opportunity arises where Maynard can secure more affordable units than required under inclusive zoning, this funding will facilitate MAHT's ability to respond rapidly.
2. The Maynard Rental Assistance Program is a new initiative for the MAHT. Modeled on exiting programs such as Boxboro and Martha's Vineyard, the RAP program is designed to provide support to low and moderate income households that are rent-burdened. This is a significant issues, especially for renters in Maynard as the chart below shows:



3. Community Support: What is the nature and level of support and/or opposition for the project? In particular, with which Town Boards/Committees/Departments or community

organizations have you consulted/collaborated.

**None necessary at this time**

4. Budget: What is the total budget for the project and how will CPA funds be spent? Provide written estimates to substantiate proposed costs. Include a 2- to 5-year budget, if appropriate. (NOTE: CPA funds may NOT be used for general maintenance purposes.)

**CPA funds will be used to provide rental assistance to low and moderate income households that are rent-burdened. In addition, there are program administration expenses (advertising for participants, selecting participants, inspection of units, ongoing income verification, etc.) that are to be paid with CPA funding.**

5. Funding: What other funding sources are committed or under consideration? Include any commitment letters or describes other efforts to secure funding for this project. Is there revenue potential for this project?

**None necessary at this time.**

6. Timeline: What is the schedule for project implementation? Include a timeline for critical elements, expenditures, and receipt of other funds, if any.

**The RAP will begin in the summer of 2020 and is a three (3) year commitment. We anticipate adding additional participants each year if demand exists.**

7. Implementation: Who will be responsible for implementing the project? Who will manage the project? Does the proposed project manager have relevant experience? Who else will be involved in project implementation and what arrangements have been made with them?

**MAHT will be responsible for administration and oversight of the project. An experienced and qualified consultant will be selected to manage the process.**

8. Maintenance: If ongoing maintenance is required, who will be responsible and how will it be funded? Please include a 5-year budget and documentation of commitment.

**Not Applicable.**

ADDITIONAL INFORMATION Provide the following additional information, if applicable:

9. Further Documentation: Show documentation that indicates your control over the site, such as a Purchase and Sale Agreement, option, or deed. Provide evidence of long-term deed restrictions where required for CPA funding.

**Not Applicable.**

10. Feasibility Reports: Provide feasibility reports, renderings, assessor's maps, or other relevant studies and materials. Photos, detailed design renderings, and supporting documents

such as historic structural and existing conditions reports, also will be helpful in defining the parameters of your project.

**Not Applicable.**

11. Zoning Compliance: Provide evidence that the project does not violate any zoning by-laws or any other laws or regulations, including environmental concerns. Include a list of permits or approvals that may be needed.

**Not Applicable.**

12. Other Information: Include any additional information that might benefit the Community Preservation Committee in the evaluation of this project.

**Not Applicable.**

13. Applicants with multiple requests: Please prioritize your proposals.

**Not Applicable.**