

Maynard Finance Committee
Town Hall – 195 Main St.
Maynard, Ma 01754
1/13/20

Documents Used May be Found on the FinCom or Presenter's Web Site
fincom@townofmaynard.net

Present: Ken Estabrook, (Chair), P. J. Gauthier, Alannah Gustavson, Bob McCarthy, Pete Campbell, Jill Prendergast (VC)

Absent: Tom Black

Minutes taken by – P. J. Gauthier

Ken called the meeting to order @ 7:00 PM

Guest(s): Michelle Resendes, Mary Jane Rickson, Mary Brannelly, Lydia Clancy, Greg Johnson, Mike Guzzo

Minutes –12/9/19 – Bob moved to approve, Pete 2nd, vote 6-0. pass.

Discussion: 12/11- Urban Land Institute visited Naylor to assess how to reconfigure the area. There is a slide presentation on the Town web site.

Jill reported on the 12/12/19 budget sub-committee meeting: they discussed a 9% increase in insurance, the feasibility study, the fire station, infrastructure and other Maynard issues. The school superintendent position is down to two applicants.

Michelle and Lydia presented the proposed school budget with a 4.4% increase. Highlights: a reallocation of need based on student population, a one-time revenue source for Maynard High School of around \$1,000,000 for educating 15 students destined for the Beijing Royal School until their facility is ready, the addition of guidance personnel, and possible Solar equipment on the HS roof and the Fowler parking lot.

Greg and Mike discussed the Town Budget – New Growth is around \$500,000. Greg has a \$200,000 short fall yet to be covered.
Charter School Lottery – can we find out how many Maynard students win the lottery? This will help with the expense estimate.
Capital Expenses – The spreadsheet is good and can be used as a communication device.
The Fire Station Committee is looking at three potential members.
The Master Plan implementation schedule is not fully developed.

9:50 - PJ moved to adjourn, Bob 2nd, vote 6-0, pass.

FY20

5/20/19	Article #1	250,000.00
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Approved 1/27/20

Next Meeting: 1/27/20, 2/10/20

Documents: Meeting Notice, FY21 Capital Expenses, School Committee Presentation