

Maynard Finance Committee  
Town Hall – 195 Main St.  
Maynard, Ma 01754  
1/27/20

Documents Used May be Found on the FinCom or Presenter's Web Site  
fincom@townofmaynard.net

Present: Ken Estabrook, (Chair), P. J. Gauthier, Tom Black, Jill Prendergast (VC), Alannah Gustavson, Pete Campbell

Absent: Bob McCarthy

Minutes taken by – P. J. Gauthier

Ken called the meeting to order @ 7:01 PM

Guest(s): Greg Johnson, Mike Guzzo

Minutes –1/13/20 – Pete moved to approve, Alannah 2<sup>nd</sup>, vote 6-0. pass.

Update: FinCom must invite CPC to a future meeting.

Discussion: Town Budget and Capital Improvements – Greg and Mike presented their Budget Message highlights.

Financial issues: Bonding for GMS roof and Fire Station

Charter school expense down a little but the student count as a result of the lottery is not yet known.

Capital Improvement: Fire Station

GMS Roof

Funding of Feasibility study (\$800,000 - \$1,000,000) for new school. The suggestion is that we pay for the Feasibility study from General Stabilization fund. FinCom does not feel this is a wise use of the Stabilization fund. The town should be asked to vote on an override for this with the knowledge that the end game is a new school that we cannot pay for.

The Water/Sewer needs must be addressed before the Town can grow. The potential investment cannot be paid for by a water/sewer rate increase. The bridge on Florida road is another issue to be addressed.

February 8, 2020 joint meeting discussion items: TA's Budget, water/sewer needs, feasibility study, Capital Plan, CPC moneys, The Golf Course disposition, and etc.

9:07 - PJ moved to adjourn, Pete 2<sup>nd</sup>, vote 6-0, pass.

FY20

5/20/19	Article #1	250,000.00
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Approved 2/10/20

Next Meeting: 1/27/20, 2/10/20

Documents: Meeting Notice, Town Administrator's Budget Message and financial summary.