

Maynard Finance Committee  
Town Hall – 195 Main St.  
Maynard, Ma 01754  
12/9 /19

Documents Used May be Found on the FinCom Web Site  
[fincom@townofmaynard.net](mailto:fincom@townofmaynard.net)

Present: Ken Estabrook, (Chair), P. J. Gauthier, Pete Campbell, Tom Black, Alannah Gustavson, Bob McCarthy, Jill Prendergast (VC)

Absent: None

Minutes taken by – P. J. Gauthier

Ken called the meeting to order @ 7:13 PM

Guest(s): Greg Johnson, Mike Guzzo

Minutes –11/25/19 – Pete moved to approve, Tom 2<sup>nd</sup>, vote 7-0. pass.

Discussion: Ken discussed conflict of interest rules and the members signed the receipt form. Ken reported that Patrick O’Neil is going to do his project on Charter Schools and FinCom will have little to contribute.

The Budget Sub Committee was postponed. They will meet on 12/12/19.

Bob did a video presentation of scenarios D1 – D3, each showing the effects of different budget drivers, i.e., Fire Station, GMS roof, future new grade school, and changes in expenditure percentages. The scenarios included override and debt exclusion options. Ken suggested Bob do a D0 scenario projecting the budget picture if we do nothing. The presentations included tax effect of the various choices.

The Town needs to grow our revenue. We need a revenue-enhancing plan.

9:21 - PJ moved to adjourn, Pete 2<sup>nd</sup>, vote 7-0, pass.

FY20

5/20/19	Article #1	250,000.00
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Meeting: 1/13/20, 1/27/20

Approved 1/13/20