

Maynard Finance Committee
Town Hall – 195 Main St.
Maynard, Ma 01754
2/10/20

Documents Used Are Attached or May be Found on the FinCom or Presenter's Web Site
fincom@townofmaynard.net

Present: Ken Estabrook, (Chair), P. J. Gauthier, Tom Black, Pete Campbell, Jill Prendergast (VC),
Bob McCarthy, Alannah Gustavson

Absent: none

Minutes taken by – P. J. Gauthier

Ken called the meeting to order @ 7:01 PM

Guest(s): John Dwyer (CPC), Mike Guzzo

Minutes –1/27/20 – Pete moved to approve, Tom 2nd, vote 6-0. pass.

Discussion: John Dwyer spoke to the Committee about the operation of and demands on the CPC.
The CPC has seven applications for funds open:

- Affordable Housing – \$75,000
- Regional Housing Services - \$9,500
- Marble Farms Renovation Feasibility Study - \$8,000
- Mill Curfew Bell - \$20,000
- Conservation Fund Allotment - \$10,000
- Benches - \$9,183
- Front Field Renovation - \$50,000

The Committee Members asked if the CPA funds could be used for some Town projects such as bleachers, perhaps from the not dedicated funds. Could funds be accumulated over a few years to pay for more expensive projects? John could not commit and stated that the CPC likes to get matching funds from the Town.

The Committee continued the discussion on what to do about GMS and the feasibility study. A plan is a debt exclusion for \$900,000 to \$1,000,000, spend \$300,000 on the 'green' part of the GMS roof and hold the remainder until further decisions are made.

We need to include the White Pond estimated cost of \$40,000,000 into the discussion of Capital needs of \$15,000,000 – Fire Station and \$1,000,000 – school feasibility study.

Next meeting – some articles will be available for discussion and additional discussion on Capital Improvements, i.e., bleachers, White Pond, Florida Street Bridge easement.

9:16 - PJ moved to adjourn, Alannah 2nd, vote 7-0, pass.

FY20

5/20/19	Article #1	250,000.00
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Next Meeting: 2/24/20

Documents: Meeting Notice, CPC presentation.

Approved 2/24/20