

**Maynard Finance Committee**  
**Zoom Mtg ID 812 4405 5095**  
**Maynard, MA**  
**7/13/20**

Approved 7/27/20

**Present:** Ken Estabrook (Chair), Jillian Prendergast (Vice Chair), Peter Campbell, Tom Black, Elliot Bruce, Alannah Gustavson (Secretary)

**Absent:** None (1 open seat remaining)

**Guests:** Town Moderator Dick Downey, Town Administrator Greg Johnson, Finance Director Mike Guzzo; School Committee Members Lydia Clancy, Natasha Rivera; concerned citizens

Minutes taken by Alannah Gustavson

Dick opened the meeting at 7:04pm and asked Ken to read the legal notice for distance meetings. Moderator appointed Tom as temporary Secretary until the Fincom elected one for this fiscal year.

Dick opened with comments about the Town Meeting. He was pleased with warrant comments the Fincom wrote. Also pleased with Greg getting thorough sponsor comments done in a timely manner. He then asked for comments from others with regards to what they thought went well in FY20 and what they hope to improve in FY21.

Ken echoed he also liked Fincom's discussion about the comments, and their participating in the commenting process. He also thought our liaisons to other committees had some successes and still have some work to do. He is hoping to make more progress on the Fincom advisory committee. The COVID crisis has played a part in some disruptions.

Tom is hoping to push participation in Town Meeting by the Fincom. He is hoping we can do our presentation that was put off by COVID. And thought our Drive-In Town Meeting was a huge success.

Greg thought Fincom gave him good feedback and guidance this year, particularly with policy advancement.

Jillian thought Ken has been an articulate leader, and thought all the work on comments was very good and likes seeing more collaboration between boards. That is very important right now especially with the COVID crisis.

Peter appreciated the Triboard Meeting and communication between boards and that needs to continue. We did a little less multi year planning than we had envisioned, mostly COVID related delaying. He is concerned about the town budget needs and Capital needs upcoming.

Alannah thanked the committee for their guidance during her first year and said she would like to see more effort to involve town voter participation in meetings or discussions.

Dick thanked everyone for their insight. He then asked for a nomination for Chair of Fincom for FY21. Tom nominated Ken Estabrook. Peter 2nd. No other nominations

Roll call vote, 6-0, Ken was elected Chairman

Dick turned the meeting over to the newly elected Chair.

Ken thanked everyone for their work on the Committee last year and for the nomination.

Ken asked for a nomination for secretary. Tom nominated Alannah, Elliot Seconded

Roll call Vote 6-0, Alannah was elected Secretary, and took over meeting minutes.

Ken asked for nominations for Vice Chair. Peter nominated Jillian. Alannah seconded.

Vote 6-0, Jillian was elected Vice Chair.

Dick said he was continuing the effort to recruit one more member for Fincom, to get us back to 7 members, and he signed out.

Ken shared the minutes from the last meeting. Tom motioned to approve minutes as written. Peter Seconded. Vote 6-0 to approve.

Ken discussed the process of trying to find a 7th Fincom member. He encouraged members to do some outreach. Ken and Dick are happy to talk to anyone interested in what is involved.

Ken sent out a preliminary count on the articles for STM for Fincom to see. He anticipates them being discussed briefly at the Triboard meeting on Wed, but main focus of the meeting being Capital projects, including the fire station. He also anticipates an update on the schools as they start to look at reopening.

#### Budget and STM discussion

Ken asked Greg if we have any status on the state budget. Greg said no. We are still working with the budget that was in place prior.

Ken asked Greg if he anticipated changes in the warrant articles that were going to be on the ATM warrant, but got deferred to STM. Greg said Becky contacted the sponsors to ask that question and the only major change is the one to the Florida Road bridge work.

Ken hopes to get the articles that we know won't change, voted on and commented on quickly, knowing that the budget and some of the other Capital items may be delayed and take longer. He suspects we may not get a written recommendation for the Town Budget done prior to the warrant being written due to the timeline.

Mike Guzzo said the state will not withhold any aid for July and Aug, same as FY20. They will then adjust it after that. It looks like DOR doesn't anticipate a state budget until Sept.

Ken asked Greg if an October STM may be delayed due to a delayed state budget. Greg does not anticipate doing that, but does say there may be some adjustments even as far as on the floor of the Town Meeting. He recommends keeping Oct 5.

Ken asked if Greg and Mike have figured out a plan for paying for the MSBA study. Greg is hoping to discuss it Wednesday evening at Triboard. He does have recommendations ready.

Peter encouraged Greg and Mike to give Fincom as much of the budget they have as soon as possible, not concerning the State budget pieces (for example, the local receipts). He also asked if there were budget transfers and reserve fund transfers to do, and asked if we could get a report on what accounts came in short for FY20 and what consequences that may have on FY21.

Greg responded that he has shared with BOS the local receipts and an estimated on local aid decrease. He projected using general stabilization and cuts to cover shortfalls for FY21. They are still doing their end of year reports for FY20. Mike said he can share the numbers they have currently for local receipts. They are working on recommendations for budget transfers and giving to the BOS for approval next week.

Ken shared the TA recommended Supplemental Budget Worksheet with the Committee. Greg went over Scenario 13 on the sheet. Mike said he could get the Fincom the data on how they estimated local receipts shortfalls.

Ken in summary: alot of question marks still for STM. We will get through our warrant articles we know we can in July and Aug. We will be talking primarily at Triboard about Capital Planning - Firestation, GMS feasibility study, Water Sewer infrastructure. Then a discussion about impact of school reopening.

## Future Meetings discussion

Ken asked Greg when he might have Florida Road Bridge estimate. Greg said it is mostly dependent on MassDOT. Ken asked if there was a chance it might not make it to the STM? Greg said it really has to be so they can get started.

Discussion of upcoming meetings/ communications:

Ken asked when we could meet about the financing plan for the fire station. Greg says we can start at July 27th mtg and continue in August.

Ken also thinks we need to talk about MSBA study funding too, and the Florida bridge when we have more information.

Ken asked Jill if she had any suggestions on working on messaging for STM. Jill is hoping with some more information soon we can get better messaging. She doesn't want it to devolve to Fire Station Vs. Schools.

Jill would like us to get sponsor comments as soon as possible, and Ken said he did put in a request for that.

Ken made a motion that we appoint Elliot as a non-voting member of the Fire Station Building Committee. Tom seconded. Vote 6-0 in favor.

Next meeting discussion will include liaisons to other committees. Ken is looking for someone to take an active role with the School Committee. Tom suggested that since he was on the GM roof committee, that he could take on the SC liaison position.

Lydia let the Committee know that the SC may need to approve the plans for reopening before being submitted to the state before July 30th. So they are very busy focused on that. She let us know we may not have the capacity to present at our July 27th meeting as previously discussed, and that may need to be pushed off to our Aug10th meeting. Ken understood this situation and conveyed his frustration at the state level guidance. Ken clarified it did not be to be a full joint meeting, but would like the Superintendent there, and if possible, the Business Manager.

Alannah motioned to adjourn. Tom seconds. Vote 6-0.

Meeting adjourned 8:29pm

Next Meeting : Triboard 7/15/20, Fincom 7/27/20

## FinCom Reserve FY20

Expenditures: \$77,630.00      Balance: \$172,370.00

## FinCom Reserve FY21

Approved at Town Meeting, Article 13: \$250,000.00